

7/1/2017

[Approved by mail] Brazil: Development of a Macauba-based Silvopastoral System and Value Chain (FIP, PSSA) (IDB) (PFIPBR501A) – Approval Notification

Dear FIP Sub-Committee members,

We are writing regarding the proposal entitled, *Development of a Macauba-based Silvopastoral System and Value Chain (Brazil)*, submitted by the Inter-American Development Bank (IDB) for your review and approval of a FIP Private Sector Set-Aside allocation of USD 3.0 million in non-grant funding.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

The FIP Sub-Committee approves USD 3.0 million in non-grant funding from the FIP Private Sector Set-Aside to Brazil for the project entitled, *Development of a Macauba-based Silvopastoral System and Value Chain*, submitted by the Inter-American Development Bank (IDB).

The FIP Sub-Committee notes the final estimate of USD 400,000 for project implementation and supervision services and approves USD 200,000 as the final tranche for such services.

To view comments and responses submitted, please click [here](#).

Sincerely,

Mafalda Duarte
Program Manager
Climate Investment Funds

T +12024734678
M +12022800577
E mduarte@worldbank.org
S duartemafalda
Mduarte